

## SUPPORT STATEWIDE PAYDAY AND AUTO TITLE REFORM:

Expand the city ordinance statewide.

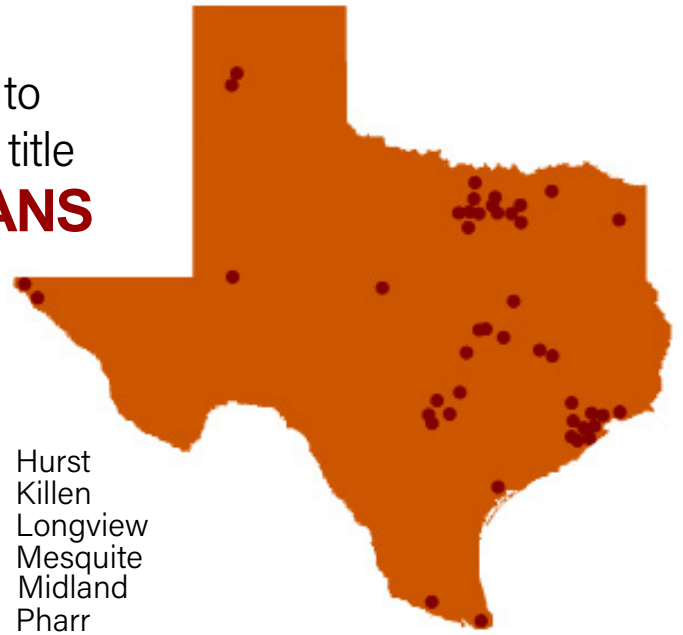
We believe all Texans deserve the same protections a third of Texans already enjoy.

### MAIN COMPONENTS OF THE ORDINANCE

- Payday and auto title stores operating as credit access businesses (the state licensing designation for these businesses) must register with the city.
- Payday Loans including all charges are limited to 20% of the borrower's gross monthly income. Auto title loans including all charges are limited to the lesser of 3% of the borrower's gross annual income or 70% of the vehicle value.
- Loans cannot have more than 4 installments or 3 rollovers or renewals.
- The proceeds from each installment or renewal must reduce the loan principal by 25%.
- A rollover or renewal is defined as an extension of consumer credit made within seven days of the previous extension of credit.

## 46 CITIES

have passed the unified local ordinance to rein in the most harmful payday and auto title lending practices. **10 MILLION TEXANS** are covered by this ordinance.



## CITIES WITH ORDINANCE

- |                    |                  |                   |                   |
|--------------------|------------------|-------------------|-------------------|
| ● Amarillo         | ● Corpus Christi | ● Hurst           |                   |
| ● Angleton         | ● Dallas         | ● Killen          |                   |
| ● Arlington        | ● Denton         | ● Longview        |                   |
| ● Austin           | ● DeSoto         | ● Mesquite        |                   |
| ● Balcones Heights | ● Dickinson      | ● Midland         |                   |
| ● Baytown          | ● El Paso        | ● Pharr           |                   |
| ● Bedford          | ● Euless         | ● San Angelo      |                   |
| ● Bellaire         | ● Flower Mound   | ● San Antonio     | ● Temple          |
| ● Brownsville      | ● Fort Worth     | ● Seguin          | ● Universal City  |
| ● Bryan            | ● Galveston      | ● Socorro         | ● Waco            |
| ● Canyon           | ● Garland        | ● Somerset        | ● Weatherford     |
| ● Cedar Hill       | ● Grand Prairie  | ● South Houston   | ● West University |
| ● College Station  | ● Harker Heights | ● Sulphur Springs | ● Willis          |
|                    | ● Houston        |                   |                   |

### RESOURCES:

Texas Fair Lending Alliance ● [www.texasfairlending.org](http://www.texasfairlending.org)

On Twitter: @TXFairLending ● On Facebook: [www.facebook.com/TexasFairLendingAlliance](http://www.facebook.com/TexasFairLendingAlliance)



**Texas Fair Lending Alliance**  
FAIR PRODUCTS ● HEALTHY ECONOMY

The TEXAS FAIR LENDING ALLIANCE is made up of more than 60 organizations from across Texas